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Company: Green Alchemy

Market: Cannabis

Product: Cannabis Products

Company Highlights

- Green Alchemy is led by influential cannabis entrepreneur, Tara Misu, who brings 15 years of experience in cannabis marketing, distribution, and product formulation
- The New Jersey Cannabis Regulatory Commission awarded Green Alchemy with an annual Class 2 Cannabis Manufacturer license in February 2024
- The company anticipates receiving approval to commence operations after passing the final state inspection of its planned 2500 sq ft manufacturing facility, expected to be completed in early 2025
- Green Alchemy will serve as the exclusive producer of Blazin' Bakery products, a cannabis brand with a national presence since 2009, while also offering white-label and private-label services

WHY IT'S INTERESTING

Since the legalization of adult-use cannabis in New Jersey in February 2021,ⁱ New Jersey's (NJ) recreational cannabis market has experienced growth. Cannabis sales reached over \$201 million in Q1 2024, marking a 38% increase from the same period in the prior year. Over this same period, licensed dispensaries expanded from 24 to 130, driven by rising consumer demand and advancing regulatory support.ⁱⁱ Green Alchemy, led by an experienced cannabis entrepreneur, Tara Sargente, known in the cannabis industry as "Tara Misu", aims to commence its operations in early 2025 to serve the growing number of cannabis businesses and consumers in NJ. Green Alchemy has already achieved several key milestones:

- Secured a Class 2 Cannabis Manufacturer license from the NJ Cannabis Regulatory Commission
- Obtained municipal support, zoning approval, and a binding LOI to lease a compliant property for its manufacturing facility
- Holds strategic partnerships with cannabis security provider Sapphire Risk Advisory Group and anticipates extending its relationship with local cannabis product testing company Trichome Analytical

Pitch Deck

EXECUTIVE SNAPSHOT

Green Alchemy has signed a binding letter of intent (LOI) to lease a manufacturing facility in South River, New Jersey (NJ), a town on the verge of becoming a cannabis hub. The facility, expected to be operational by early 2025, anticipates being located alongside other established cannabis manufacturers and cultivators. Green Alchemy has been awarded an annual Class 2 Cannabis Manufacturer license and aims to receive final approval to commence operations after passing a final inspection of its planned facility by the New Jersey Cannabis Regulatory Commission, slated for early 2025. Aiding in the development and support of cannabis legalization in her state, Founder and Chief Executive Officer (CEO) Tara intends to leverage her extensive network in the



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cannabis community and the New Jersey CannaBusiness Association, the state's first and largest cannabis trade organization where she served as Executive Director and is still a Member of the Board. This position allows her to potentially build cultivator partnerships to source premium material and develop a large dispensary distribution network in New Jersey.

PERKS

You are investing in a Crowd Note in this Offering. Perks are meant to be a thank you from the company for investing. The perks below are subject to Regulation CF investment limits.

Green Alchemy is offering an array of goods and services across the following investment levels:

- **\$600 - \$749:** Social media shout-out and a Green Alchemy / Blazin' Bakery swag bag (Unlimited)
- **\$750 - \$999:** 3-month free membership to Green Alchemy's cannabis think tank coworking space AlchemX (25 available)
- **\$1,000 - \$1,499:** Invite to Green Alchemy's exclusive grand opening in early 2025 (25 available)
- **\$1,500 - \$1,999:** Private tour and sampling experience for you and a friend (25 available)
- **\$2,000 - \$2,499:** Be a guest on the "Trailblazin' with Tara Misu" Podcast - Investor Episode (10 available)
- **\$2,500 - \$4,999:** Tara Misu will speak at your cannabis event, no matter how big or small (open to NY, NJ, PA, DE, and CT residents only) (20 available)
- **\$5,000 - \$9,999:** Four tickets and a sponsorship to Green Alchemy's exclusive grand opening in early 2025 (10 available)
- **\$10,000 - \$49,999:** Product Collab - limited edition drop (10 available)
- **\$50,000+:** Everything listed and a founder's plaque at the Green Alchemy facility (10 available)

COMPANY SUMMARY

Opportunity

The U.S. cannabis industry is witnessing steady growth, driven by increasing consumer acceptance and legislative advancements. As of 2024, adult-use cannabis is legal in 24 states, with 70% of Americans supporting legalization, a record high in public opinion. Additionally, half of Americans have tried cannabis, and 17% actively consume it, reflecting the broadening mainstream appeal of cannabis products.ⁱⁱⁱ However, the industry faces challenges, including regulatory hurdles and barriers to entry for smaller entrepreneurs. In New Jersey, the market is particularly competitive, with strict zoning ordinances unique to each municipality and a limited number of licenses posing significant challenges for new entrants.^{iv v} After the legalization of adult-use cannabis in New Jersey in February 2021,^{vi} it took almost a full year for New Jersey's Cannabis Regulatory Commission to approve licenses for seven medicinal marijuana operations to expand into the adult-use market and only granted 34 conditional licenses for individual cultivators and manufacturers, including one for Green Alchemy, to kick-start the state's recreational marijuana market.^{vii}

With only 15 manufacturers in New Jersey as of February 2024, Green Alchemy is strategically positioned to capitalize on the state's rapidly expanding cannabis market.^{viii} Planning to be located in South River, the company's facility will sit at the heart of a growing cannabis hub, where it anticipates sharing space with both a manufacturer and cultivator. This prime location may offer Green Alchemy the opportunity to forge key relationships with neighboring businesses, potentially securing preferred access to raw materials, reducing



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transportation costs, and sharing operational expenses to lower overhead. Once production of its in-house brands reaches full capacity, Green Alchemy plans to further expand by offering white-label and private-label manufacturing services to both local and national brands, broadening its market reach.

Product

Overview

Green Alchemy plans to offer a diverse range of premium cannabis packaging products, including edibles, vape cartridges, topicals, and pre-rolls. As a state-licensed manufacturer, it anticipates processing raw materials into high-quality finished products, including exclusive production for Blazin' Bakery. Green Alchemy also plans to provide white-label and private-label services for both local and national brands.

THE CANNABIS SUPPLY CHAIN

EXPLAINED BY LIQUOR



CULTIVATOR

Grows the plant

= Farmer



MANUFACTURER

Turns plant into products

= Distillery



DISPENSARY

Sells products to consumers

= Liquor Store

Facility

In December 2022, Green Alchemy identified a compliant property in South River, NJ. The company's planned state-of-the-art 2,500 sq ft manufacturing facility is currently undergoing a complete renovation, including the integration of upgraded features such as a new freight elevator, newly installed HVAC and plumbing systems, advanced security features, food-safe floors, walls, and ceiling as well as a robust two-phase electric system. The building is strategically located centrally in the state to serve the New Jersey market and reduce delivery costs with operations expected to commence in early 2025. The facility is being designed for efficiency and scalability, aiming to process up to 1,000 pounds of cannabis per month.



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Formulations and Packaging

Green Alchemy will be dedicated to producing safe, effective, and compliant cannabis products through rigorous testing and natural ingredient sourcing. Employing a gold standard three-phase testing protocol, the process will begin with cultivators testing the cannabis for cannabinoid potency. Green Alchemy will then utilize solventless rosin extraction to release the plant's oils, and anticipates performing further testing for potency and yield in a planned partnership with Trichome Analytical. The final products will undergo a third round of testing to ensure accurate dosing before receiving a Certificate of Analysis and state-mandated labeling. All products will be packaged in child-resistant, shelf-stable containers, meeting New Jersey's safety regulations. Additionally, six- and twelve-month stability testing will ensure potency retention and product integrity. Green Alchemy will prioritize compliance with Cannabis Regulatory Commission standards while using Generally Recognized As Safe (GRAS) ingredients to ensure federal safety guidelines are met.

Detailed packaging and complete product lines are not currently disclosed, as some design concepts and recipes will be unique to Green Alchemy and its future customers. However, the following graphic depicts what the packaging may look like for its sister brand Blazin' Bakery's gummy, vape cart, disposable vape, and brownie products.





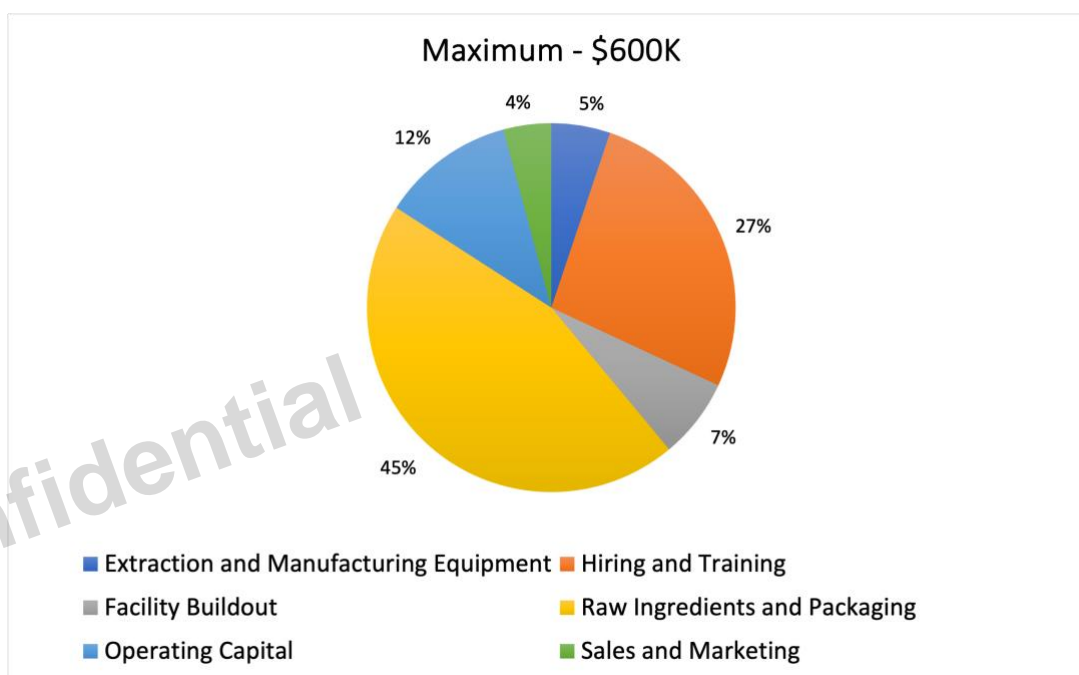
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Use of Proceeds

Green Alchemy expects to use proceeds from this round towards the following categories:

- **Extraction and Manufacturing Equipment** - Investment in essential equipment for ice water hash extraction and post processing, rosin pressing, candy depositing, baking, and product handling.
- **Hiring and Training** - Recruitment and training of key personnel including an Operations Manager, Extraction Technicians, an Administrative Assistant, and a shared Security Guard.
- **Facility Buildout** - Upgrading the facility with epoxy flooring, food-safe wall coatings, DEA cage, sinks, furnishings, and necessary supplies to ensure compliance and efficiency.
- **Raw Ingredients and Packaging** - Procurement of cannabis flower and trim, distillate, food ingredients, and child-resistant packaging materials including tins, bags, and seals.
- **Operating Capital** - Allocation for typical and unforeseen operating expenses to help ensure smooth and uninterrupted operations.
- **Sales and Marketing** - Investment in marketing efforts such as website development, social media campaigns, pop-up events, conventions, and other advertising activities.

If Green Alchemy raises the \$25K minimum, all net proceeds will be allocated towards extraction and manufacturing equipment and facility buildout. If the full \$600K is raised, the net proceeds will be allocated as follows:



Product Roadmap

Green Alchemy's product roadmap is strategically designed to allow for an efficient, and compliant entry into the cannabis market while managing costs and scaling operations. The plan features a phased rollout of products designed to progressively build market presence and operational expertise:



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Phase 1: Gummies and Vape Cartridges (Q1 2025)

- Focuses on gummies and vape cartridges due to lower production complexity and equipment costs.
- These products require less specialized equipment and labor.
- An established market presence could facilitate a smoother approval process, making them ideal for quick deployment.

Phase 2: Chocolate and Disposables (2025)

- Introduces chocolates, which have a higher learning curve due to tempering and infusion complexities, offering a unique market opportunity.
- Disposable vapes are included.
- This phase aims to establish a comprehensive product lineup.

Phase 3: Baked Goods and Expanded Offerings (2026)

- Involves the production of baked goods and additional products, requiring more specialized equipment and training.
- The introduction of Phase 3 is planned to occur once the facility is optimized for peak performance in production and distribution.
- allows for a stable foundation with proven operational capabilities and regulatory compliance.

Business Model

Green Alchemy plans to primarily focus on producing its own Blazin' Brands portfolio through a strategic licensing deal with Tara Sargente's sister brands, Blazin' Bakery and Luna Verde, which produce hemp-derived cannabinoid products that do not require a license. In addition, Green Alchemy plans to generate revenue by offering white-label and private-label manufacturing services to both local and out-of-state cannabis brands, as well as retailers seeking store-branded product lines. Each partnership will be tailored to meet the specific needs of the client, with customized pricing and offerings. Initially, Green Alchemy plans to specialize in manufacturing cannabis edibles, cartridges, and disposable vapes.

USER TRACTION AND HISTORICAL FINANCIALS

Regulatory Milestones

Green Alchemy was founded in January 2019, strategically positioning itself to capitalize on the burgeoning New Jersey cannabis market. The company adapted to the legalization of cannabis in February 2021, navigating the complex regulatory landscape. By April 2022, Green Alchemy secured initial approval for its conditional application, solidifying its entry into the regulated market. The company has since achieved crucial milestones, including obtaining municipal support and final zoning approval in May 2023, underscoring the company's strong local backing and compliance with strict zoning regulations. These accomplishments facilitated the conversion of its conditional to a full annual license in February 2024.

Partnerships

Green Alchemy is poised to forge strategic partnerships with cultivators and retailers across New Jersey, guided by CEO Tara Misu's deep-rooted connections in the cannabis community. As a former Executive Director and current Board Member of the New Jersey Cannabusiness Association, Tara has built strong relationships with dispensary owners and cultivators, potentially giving the company a distinct advantage in sourcing premium products and securing retail partnerships. With handshake agreements already in place, Tara plans to formalize



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these deals closer to launch, strategically timing commitments to ensure flexibility and avoid premature long-term obligations.

Green Alchemy anticipates extending its strategic partnership with Trichome Analytical, a woman-owned laboratory and the first to secure New Jersey's Adult Use testing license, to ensure its products adhere to the state-mandated regulatory standards. As a DEA-registered and ISO/IEC 17025:2017 accredited lab, Trichome Analytical provides comprehensive testing, covering cannabinoid and terpene profiles, mycotoxins, heavy metals, microbes, pesticides, and residual solvents, which will help Green Alchemy to confirm consumer safety and product quality. Additionally, Green Alchemy collaborates with Sapphire Risk Advisory Group, a trusted cannabis security leader, to design and implement robust security systems for its facility, ensuring safety and compliance.



Historical Financials

Green Alchemy has spent the last few years fulfilling municipal prerequisites for its Class 2 Manufacturing license, including zoning approval and acquiring a compliant property. This strategic focus on compliance and regulatory matters explains the absence of revenue during this period. The company's expenditures have primarily been related to legal and professional fees in its efforts to secure this license. From 2022 through July 2024, over 80% of its total expenditures of approximately \$29,000 were related to legal and professional services.

As of July 2024, the company carries no outstanding debt and holds minimal cash reserves. However, founder Tara Misu has personally financed the business whenever necessary to support its operations to date.

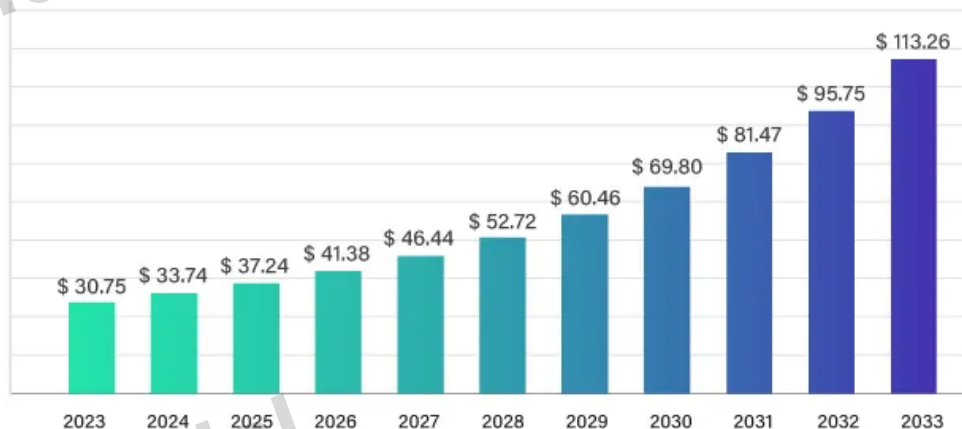
INDUSTRY AND MARKET ANALYSIS

Cannabis Industry Overview

The cannabis industry has evolved from a niche market into a globally recognized and burgeoning sector. With increasing legalization across various regions, the global cannabis market is anticipating growth. According to a report by Precedence Research, the global legal marijuana market reached a size of \$30.75 billion in 2023 and is expected to grow to \$33.74 billion in 2024. It is projected to expand at a compound annual growth rate (CAGR) of 14.4% from 2023 to 2033, reaching approximately \$113.26 billion by 2033. North America dominated the market, contributing over 70% of the market share in 2023.^{ix}



Legal Marijuana Market Size 2023 to 2033 (USD Billion)



Source: www.towardshealthcare.com

Source: Towards Healthcare, Published February 2024

The cannabis industry continues to see growth and increasing consumer acceptance. According to a Gallup survey from 2023, half of Americans have tried cannabis, and 17% of Americans smoke marijuana. Notably, 79% of Americans live in a county with at least one dispensary selling cannabis for medical or recreational use, reflecting the growing accessibility of cannabis products in 2024.^x Furthermore, the cannabis sector supports over 440,000 jobs, and cannabis sales are projected to add \$115.2 billion to the U.S. economy in 2024. Additional 2024 marijuana industry statistics and data insights include:^{xi}

- One in three women over 21 consume cannabis
- Adult-use cannabis is legal in 24 states as of January 2024
- Support for legalizing cannabis hit a record 70% in November 2023
- 440,445 full-time jobs supported by legal cannabis
- Cannabis tax revenue surpasses alcohol in nine states
- Average retail cannabis prices have dropped by 32% since 2021

Cannabis Extraction

According to Grand View Research, the global cannabis extraction market, valued at \$3.5 billion in 2022, is projected to grow at a CAGR of 20.0% from 2023 to 2030. This growth is expected to be driven by increasing demand for cannabis extracts, such as oils and tinctures, alongside expanding legalization of cannabis for medical purposes across various regions. Cannabis extracts are being increasingly recognized by studies for their positive effects in treating chronic ailments, including arthritis, Alzheimer's, anxiety, and cancer, contributing to the market's expansion. Additionally, the trend towards decriminalization and legalization has reduced illicit market activities, further bolstering legal sales. The use of extracts in products like topicals and edibles is also on the rise, appealing both to medical and recreational users. Despite the anticipated growth, the market faces challenges such as stringent regulations, fluctuating prices, and slow legalization in certain regions.^{xii}



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Cannabis Sales in New Jersey

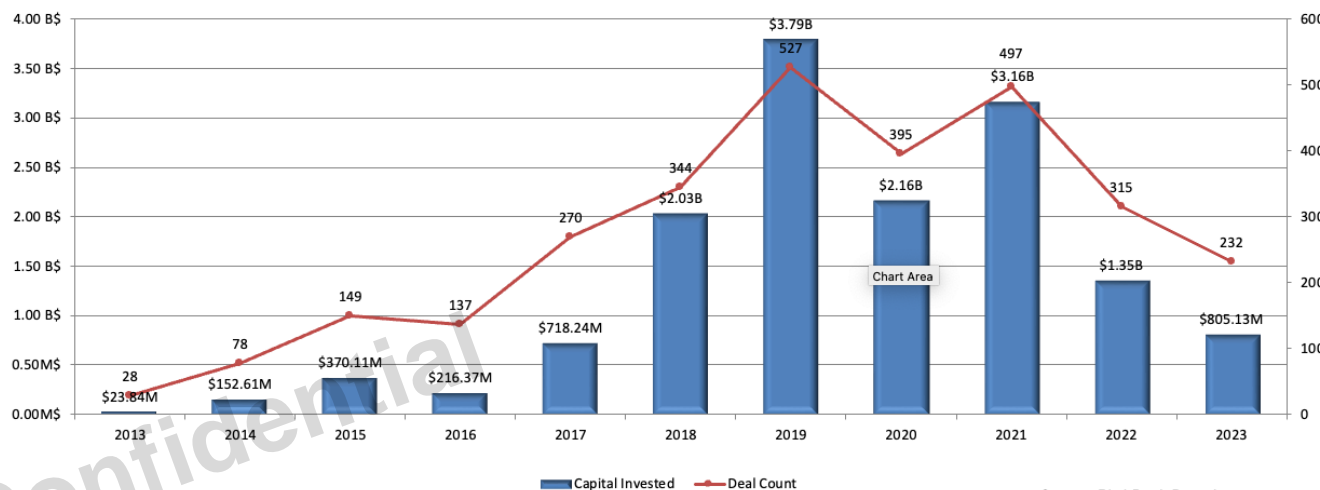
New Jersey's recreational cannabis market is experiencing growth, reflecting the increasing acceptance and demand for legal cannabis in the state. In Q1 2024, sales reached over \$201 million, a 38% increase from the same period in the previous year, fueled by the expansion of licensed dispensaries from 24 to 130. The April 20th weekend set new sales records, totaling approximately \$12.5 million. The New Jersey Cannabis Regulatory Commission credits this growth to consumer confidence in regulated products and anticipates continued market expansion as the industry evolves.^{xiii}

Venture Financing

Green Alchemy operates in the Cannabis industry which received \$805.13 million in venture capital investment across 232 deals in 2023. Although total funding fell year-over-year, the industry's median post-money valuation rose to an all-time high of \$17.09 million in 2023. Other notable industry milestones from 2013 to 2023 include:

- \$14.78 billion invested between 2013 and 2023 across a total of 2,972 deals
- Median deal sizes reached \$1.1 million in 2023, down 36% from the all-time high in 2021
- Median pre-money valuations reached an all-time high of \$14.36 million in 2023

Capital Invested and Deal Count in the Cannabis Industry, 2013 – 2023



COMPETITORS



Green Thumb Industries (OTCMKTS: GTBIF): Green Thumb Industries (GTI) is a national cannabis consumer packaged goods company and retailer. Founded in 2014, GTI produces and distributes a portfolio of branded cannabis products including flower, concentrates, edibles, and topicals. As of August 2024, the company operates across 14 markets with more than 95 dispensaries.^{xiv} GTI has focused on expanding its presence in key markets through organic growth and strategic acquisitions. In 2023, the company generated \$1.05 billion in revenue, up



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3.65% year-over-year. In its most recent financial report, GTI generated \$280.15 million in revenue for Q2 2024, reflecting an 11% increase year-over-year.^{xv}



Kiva Confections: Kiva Confections is a California-based cannabis edibles company founded in 2010, specializing in creating high-quality, precisely dosed edibles. Known for its artisanal approach, Kiva offers a wide range of products including chocolate bars, gummies, mints, and other infused treats, all crafted with natural ingredients and tested for potency and consistency. Kiva's products are widely available in dispensaries across several states, and the company has earned a strong reputation for innovation and quality in the cannabis edibles market. According to Crunchbase, Kiva has raised \$27.36 million over three rounds, with its most recent being a Debt round for \$12.3 million in August 2019.^{xvi}

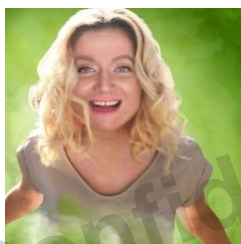


Lily Extracts: Lily Extracts is a New Jersey-based company specializing in the production of premium cannabis extracts and concentrates. Founded with a focus on purity and consistency, Lily Extracts offers a range of products, including high-potency distillates, live resin, and vape cartridges. The company's extraction process utilizes techniques aimed at preserving the full spectrum of cannabinoids and terpenes, offering a rich and potent experience for consumers.



Inclusion Gourmet: Inclusion Gourmet is a New Jersey-based food company focused on producing high-quality cannabis-infused edibles. Specializing in premium chocolates, the company combines traditional chocolate-making techniques with carefully sourced cannabis. Its products incorporate alternative cannabinoids to offer benefits beyond typical edibles, aimed at both recreational and medicinal users. The company emphasizes consistency in taste, texture, and the therapeutic effects of cannabis.

LEADERSHIP



Tara Sargente "Tara Misu", Founder and Chief Executive Officer: Tara Misu is the Founder and Chief Executive Officer of Green Alchemy. Tara's expertise spans cannabis marketing, product design, and supply chain management, enriched by her work in the consumer-packaged goods industry. Tara has also been the Founder and Chief Executive Officer of Blazin' Brands since 2009. The company's portfolio has expanded over the years to encompass an array of alternative cannabinoid offerings, including her CBD pet line, Blazin' BARKery, and female-forward line Luna Verde. In 2014, Blazin' Bakery products graced the shelves of the prominent retailer, Spencer Gifts. In addition, Tara has contributed to shaping cannabis legislation, including New Jersey's 2019 Medical Marijuana Bill and the CREAMMA Act.^{xvii} An influential voice in the industry, Tara frequently speaks at national conferences and independently offers consultancy services to aspiring cannabis entrepreneurs. She also hosts the podcast "Trailblazin' with Tara Misu," where she shares insights from her extensive network of industry leaders. Tara holds a Bachelor of Arts degree in Graphic Design from Rutgers University and completed a Cannabis Certification from Oaksterdam University.



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PAST FINANCING

Green Alchemy has not raised any previous funding.

INVESTMENT TERMS

Security Type: Crowd Note

Round Size: Min: \$25,000 Max: \$600,000

Valuation Cap: \$6 million

Conversion Provisions: In connection with equity financing of at least \$1 million, the Company has the option to convert the Crowd Note into non-voting preferred membership interests (Conversion Units) at a price based on the lower of (A) the price per unit for Preferred Membership Interests by investors in the Qualified Equity Financing or (B) the price per unit paid on a \$6 million valuation cap. Please refer to the Crowd Note for a complete description of the terms of the Crowd Note, including the conversion provisions.

PRESS

Mycentraljersey: South River approves two cannabis manufacturing businesses, another proposed

NJ.com: Cannabis influencers: She's breaking the glass ceiling, blazing a trail

Let'sBeBluntWithMontel: Trailblazing in NJ Cannabis – TARA "Misu" SARGENTE

HeadyNJ: Tara Misu: Leading NJ Cannabis Advocate & Owner of Blazing' Bakery

GreenState: Woman seeks to revitalize hometown with cannabis edibles

NewJerseyMonitor: N.J.'s cannabis industry is booming, with more than 50 new dispensaries opening in 2023

RISKS

Investment Risk

An investment in the company is speculative, and as such is not suitable for anyone without a high tolerance for risk and a low need for liquidity. You should invest only if you are able to bear the risk of losing your entire investment. There can be no assurance that investors will receive any return of capital or profit. Investors should have the financial ability and willingness to accept the risks (including, among other things, the risk of loss of their entire investment and the risks of lack of liquidity) that are characteristic of private placement investments. There will be no public market for the securities being offered, applicable securities laws will restrict any transfer of the securities, and the securities will not be transferable without the company's consent.

The information provided herein is not intended to be, nor should it be construed or used as, investment, tax or legal advice, a recommendation to purchase, or an offer to sell securities of the company. You should rely on the offering statement and documents attached as exhibits to the offering statement when making any investment decision. An investment in the company is not suitable for all investors.

Company Risk

The company's industry is highly competitive, and the company may not be able to compete effectively against the other businesses in its industry. The company is subject to a number of significant risks that could result in a reduction in its value and the value of the company securities, potentially including, but not limited to:



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- Rapidly changing consumer preferences and market trends,
- Inability to expand and maintain market acceptance for the company's services and products,
- Inability to gain access to international markets and comply with all applicable local laws and regulations,
- Inability to achieve management's projections for growth, to maintain or increase historical rates of growth, to achieve growth based on past or current trends, or to effectively manage rapid growth,
- Inability to develop, maintain and expand successful marketing relationships, affiliations, joint ventures and partnerships that may be needed to continue and accelerate the company's growth and market penetration,
- Inability to keep pace with rapid industry, technological and market changes that could affect the company's services, products and business,
- Technological problems, including potentially widespread outages and disruptions in Internet and mobile commerce,
- Potential costs and business disruption that may result if the company's customers complain or assert claims regarding the company's technology,
- Failure to adequately address data security and privacy concerns in compliance with U.S. and international laws, rules and policies,
- Performance issues arising from infrastructure changes, human or software errors, website or third-party hosting disruptions, network disruptions or capacity constraints due to a number of potential causes including technical failures, cyber-attacks, security vulnerabilities, natural disasters or fraud,
- Inability to adequately secure and protect intellectual property rights,
- Potential claims and litigation against the company for infringement of intellectual property rights and other alleged violations of law,
- Difficulties in complying with applicable laws and regulations, and potential costs and business disruption if the company becomes subject to claims and litigation for legal non-compliance,
- Changes in laws and regulations materially affecting the company's business,
- Liability risks and labor costs and requirements that may jeopardize the company's business,
- Dependence on and inability to hire or retain key members of management and a qualified workforce,
- Ongoing need for substantial additional capital to support operations, to finance expansion and/or to maintain competitive position,
- Issuance of additional company equity securities at prices dilutive to existing equity holders,
- Potential significant and unexpected declines in the value of company equity securities, including prior to, during, and after an initial public offering, and
- Inability of the company to complete an initial public offering of its securities, merger, buyout or other liquidity event.

ⁱ <https://www.nj.gov/governor/news/news/562021/20210222a.shtml>

ⁱⁱ <https://www.nj.gov/cannabis/news-events/20240502.shtml>

ⁱⁱⁱ <https://flowhub.com/cannabis-industry-statistics>

^{iv} <https://www.law.com/njlawjournal/2024/07/16/navigating-local-hurdles-challenges-facing-cannabis-applicants-in-new-jersey/?slreturn=20240709173241>

^v <https://www.saiber.com/insights/publications/2022-07-08-bringing-it-all-back-home-cannabis-and-zoning>

^{vi} <https://www.nj.gov/governor/news/news/562021/20210222a.shtml>

^{vii} <https://financialregnews.com/late-license-approval-sets-new-jersey-on-smoother-path-to-adult-cannabis/>

^{viii} <https://www.cbsnews.com/newyork/news/new-jersey-recreational-cannabis-dispensaries-milestone/>



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- ^{ix} https://finance.yahoo.com/news/legal-marijuana-market-size-worth-161200904.html?guccounter=1&guce_referrer=aHR0cHM6Ly93d3cuZ29vZ2xlLmNvbS8&guce_referrer_sig=AQAA-AAQRuhH7jkP8yU6PvNPjWLCzhOMGULgMOvuGd4R0DdU2LuN88rM1Jkmdv_XlyUj9VpX7dsJdE5vuj0zCPVaJp2izJYP7s2hmPy8YBYwWgnj9atcoql029iR-DQ3DOn1dVldPNRiqnYtfqFQ59z_DzYxcfqEK5uy57dtC2cMly1z
- ^x <https://www.pewresearch.org/short-reads/2024/02/29/most-americans-now-live-in-a-legal-marijuana-state-and-most-have-at-least-one-dispensary-in-their-county/>
- ^{xi} <https://flowhub.com/cannabis-industry-statistics>
- ^{xii} <https://www.grandviewresearch.com/industry-analysis/cannabis-extract-market>
- ^{xiii} <https://www.nj.gov/cannabis/news-events/20240502.shtml>
- ^{xiv} <https://www.gtigrows.com/>
- ^{xv} <https://www.google.com/finance/quote/GTBIF:OTCMKTS?sa=X&sqi=2&ved=2ahUKEwiQ-MGQyfKHAXUMF1kFHZnfAm8Q3ecFegQINxAf>
- ^{xvi} <https://www.cbinsights.com/company/kiva-confections/financials>
- ^{xvii} <https://www.insidernj.com/nj-medical-cannabis-patients-renew-calls-home-delivery/>